

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE 9 MONTHS ENDING 31st DECEMBER 2010

	TOTAL TRUST FUNDS			UNRESTRICTED				Annual Budget £
	Unrestricted £	Restricted/ Designated £	Total £	Budget £	Actuals £	Variance £	Variance %	
Concessions/Leases	205,142	0	205,142	203,202	205,142	1,940	1%	280,445
Community Events	26,771	0	26,771	56,706	26,771	(29,935)	-53%	58,745
Sundry Sales	4,334	0	4,334	0	4,334	4,334	0%	100
Service Charges	11,416	0	11,416	0	11,416	11,416	0%	12,000
Designated capital grant income	0	500,000	500,000	0	0	0	0%	0
TOTAL INCOME	247,663	500,000	747,663	259,908	247,663	(12,245)	-5%	351,290
EXPENDITURE								
Salaries	258,058	0	258,058	262,575	258,058	4,517	2%	350,100
Contracted Services	773,761	0	773,761	790,032	773,761	16,271	2%	1,033,139
TOTAL PRIME COSTS	1,031,819	0	1,031,819	1,052,607	1,031,819	20,788	2%	1,383,239
Fixed overheads	232,695	0	232,695	242,307	232,695	9,612	4%	323,075
Variable overheads	682,958	35,204	718,162	861,694	682,958	178,736	21%	1,098,176
TRUST BEFORE GOVERNANCE COSTS	(1,699,809)	464,796	(1,235,013)	(1,896,700)	(1,699,809)	196,891	-10%	(2,453,200)
Governance costs	13,277	0	13,277	30,000	13,277	16,723	0%	30,000
TOTAL TRUST OPERATION	(1,713,086)	464,796	(1,248,290)	(1,926,700)	(1,713,086)	213,614	1%	(2,483,200)

APPENDIX 2

ALEXANDRA PARK AND PALACE CHARITABLE TRUST

FORECAST OUTTURN FOR THE 2010/11 FINANCIAL YEAR (UNRESTRICTED FUNDS)

	Actuals to December	Forecast Jan-Mar	Forecast Total	Annual Budget	Variance	Variance %
Concessions/Leases	205,142	71,242	276,384	280,445	(4,061)	-4%
Community Events	26,771	2,040	28,811	58,745	(29,934)	8%
Sundry Sales	4,334	100	4,434	100	4,334	-50%
Service Charges	11,416	12,000	23,416	12,000	11,416	10%
TOTAL INCOME	247,663	85,382	333,045	351,290	(18,245)	2%
EXPENDITURE						
Salaries	258,058	79,648	337,706	350,100	12,394	-42%
Contracted Services	773,761	214,465	988,226	1,033,139	44,913	0%
TOTAL PRIME COSTS	1,031,819	294,113	1,325,932	1,383,239	57,307	-8%
Fixed overheads	232,695	77,959	310,654	323,075	12,421	0%
Variable overheads	682,958	365,882	1,048,840	1,098,176	49,335	-9%
TRUST BEFORE GOVERNANCE COSTS	(1,699,809)	(652,572)	(2,352,381)	(2,453,200)	100,818	-8%
Governance costs	13,277	16,723	30,000	30,000	0	-17%
TOTAL TRUST OPERATION	(1,713,086)	(669,295)	(2,382,381)	(2,483,200)	100,818	-8%